

Partners IN PLANNING

Fall 2021

Providing for His Family, Pursuing the Great Commission

Darrell MacKay's Kingdom Legacy

By Andrew Shaughnessy



When Darrell and Joyce MacKay joined Grace Presbyterian Church in Colorado Springs back in 1985, they were happy to discover that the church's new pastor was committed to global missions. Though he had not previously been very involved in missions, Darrell was inspired by the church's dedication to the Great Commission, and he jumped in by establishing a

**“The earth is the Lord's,
and everything in it, the
world, and all who live
in it.” – Psalms 24:1**

mission committee to administer the church's active mission support. In the years that followed, Darrell faithfully served and helped lead the church's missionary activities. All the while, he and Joyce generously supported missionaries all around the world with both prayers and finances.

“It seems to me that sending missionaries is one of the principal reasons for a church to be organized; it's one of the main things they should handle,” Darrell said. “It's so important to get the gospel out, and we were grateful for the opportunity to support missionaries around the world. Global missions is very important to us.”

Because they attended a PCA church, many of the missionaries the MacKays supported served with MTW. So when Bruce Owens, director of MTW's Center for Estate and Gift Planning, came to Grace



Darrell & Joyce MacKay

Presbyterian in the early '90s, Darrell was already familiar with MTW and ready to listen.

There, Bruce gave a presentation on stewardship and estate planning from a biblical perspective. He talked about recognizing that God is the owner of all; about reorienting our view of our riches as God's riches, to be

Four Ways to Give Real Estate & Appreciated Property



With interest rates low, the real estate market booming, and the stock market holding strong, many people are finding that their real estate and stock holdings are becoming more valuable.

This has created an unusual opportunity for using appreciated property to fulfill one's stewardship goals. For example, taxable property that has



appreciated in value can be given without incurring tax on the appreciation. Thus, the value of the gift may be substantially more than it might be were the property first sold and the after-tax proceeds then given to missions, churches, or charity.

If you have appreciated stock or real estate—especially property you are no longer using—you may want to consider the benefits of using this asset to make a charitable gift. There are several ways you can proceed; here are four possibilities to consider.

1. Give the Entire Property

Since Mission to the World (MTW) is a qualified charitable organization, it can sell real estate gifts without incurring tax on the appreciation. For example, let's say that in 1980 Mr. and Mrs. Wallace purchased a lot for \$10,000. It was recently appraised at \$50,000. If they sell it, they will have to pay tax on the appreciation. However, if they give the deed to MTW, they will be free of the tax and also escape the hassle of having to sell the property. They will also receive a charitable income tax deduction for the appraised value of the property.

2. Give a Portion of the Property

Many people cannot afford to give an entire parcel of real estate, but they can give part of it. A good solution is to give an undivided interest

Taxable property that has appreciated in value can be given without incurring tax on the appreciation.

in the property, say 50%. MTW then works with the donor to market and sell the property. Each party—the donor and MTW—then receives one-half of the proceeds from the sale. A bonus for the donor is that they can use the income tax charitable deduction for the gift portion to help offset any taxes due on the other portion. This is often called a “zero tax sale.”

3. Give the Property and Obtain Income

Some real estate owners need additional income, yet they also want to make a major charitable

gift to global missions. One possibility is to use real estate to establish a charitable trust. The trustee will then sell the property and invest the proceeds in a balanced portfolio that will provide income to the donors for as long as they live. After they are gone, whatever is left in the trust will go to MTW. There are several advantages to doing this and it may be just the thing if you have appreciated property, need additional income, and want to help MTW in the process.

4. Give Appreciated Stock

It is often better to donate appreciated stock than to write a check for the same amount. For example, let's say that several years ago, Jane purchased 1,000 shares of a particular company's stock at \$10 per share. Since then, the stock's value has appreciated to \$100 per share, with a current value of \$100,000. If Jane sells the stock, she would owe capital gains tax on the appreciated portion. On the other hand, if Jane transfers her shares directly to MTW, it can sell the stock without any tax on the gain. And what's more, Jane would receive a charitable tax deduction for the full fair market value of the stock. Thus, by giving appreciated stock directly to MTW, Jane is receiving a charitable tax deduction and bypassing capital gains—maximizing the impact of her charitable giving.

We Can Help

MTW's Center for Estate and Gift Planning has been helping people steward God's provision for over 25 years. Our desire is to serve people and help them find God's plan of stewardship for the distribution of their estate. To this end, we offer a no cost, no obligation, biblically-based estate design service tailored to your personal goals of providing for your loved ones and making a difference for the kingdom.

If you would like to learn more about your options for donating real estate or appreciated stock to MTW and how MTW's Center for Estate and Gift Planning can help, please feel free to call Beth Billingsley at 678-823-0028 or email her at beth.billingsley@mtw.org. *Design your legacy today.* ■



Following the Spirit's Lead

By Dr. Lloyd Kim

Now an angel of the Lord said to Philip, "Rise and go toward the south to the road that goes down from Jerusalem to Gaza." This is a desert place. And he rose and went. And there was an Ethiopian, a eunuch, a court official of Candace, queen of the Ethiopians, who was in charge of all her treasure. He had come to Jerusalem to worship and was returning, seated in his chariot, and he was reading the prophet Isaiah. And the Spirit said to Philip, "Go over and join this chariot." So Philip ran to him and heard him reading Isaiah the prophet and asked, "Do you understand what you are reading?" And he said, "How can I, unless someone guides me?"

— Acts 18:26–31

As I look at this passage, I see the heart of our mission—crossing barriers to bring those on the outside into the community of faith. But who is behind this providential encounter? Well, God is, by His Holy Spirit.

The scene opens with the angel of the Lord speaking directly to Philip, telling him, "Arise and go south." And what does Philip do? He gets up and he goes.

Now what's important in this encounter is Philip's response. He doesn't say to God: "This is not part of my strategic plan." He doesn't make up excuses. He doesn't shrink back in fear. He submits to the leading and guiding of the Spirit. Even though he doesn't understand how everything is going to work out, he trusts that God knows, and so he simply obeys in faith.

How about us? How is God calling us to be used to fulfill His Great Commission? Perhaps He's calling us to bear witness boldly in our places of work and our neighborhoods. Perhaps He's calling us to radical generosity—giving beyond what is comfortable for the sake of the kingdom. Perhaps He is even calling some of us to answer the call to make disciples among the nations. Are we open to the leading and guiding of the Holy Spirit in these things?

We are the means by which those on the outside are brought on the inside. Across the world, people are asking, "How can we understand unless someone guides us?" And so, how can we bear witness to our neighbors? How can we give lavishly toward kingdom-building efforts? Only by the power of the Holy Spirit in us.

Let us call upon the Spirit of Jesus to fill us and make us attentive to His leading; to grant us this privilege to be used by Him to advance His kingdom here and to the ends of the earth. ■

Lloyd Kim

mtw
Mission to the World

"The harvest is plentiful, but the laborers are few. Therefore pray earnestly to the Lord of the harvest to send out laborers into His harvest." -Luke 10:2

used for His mission and His kingdom purposes; about the biblical mandate for providing for one's family, and all the legal, tax, and logistical details that need to be taken care of with one's estate before God calls us home.

That year, Bruce helped Darrell and Joyce set up a plan for their estate—one built on a foundation of biblical stewardship. In the decades that followed, Bruce would visit Darrell whenever he came into town.

"We began a friendship that has lasted all these years," Darrell said. "I guess it was because of my chairmanship on the missions committee, but I got connected with Bruce in a more personal way. We would, for example, get together for breakfast when he was in town, and we would always end that time in prayer together. Through that, we got quite close."

As years went by, Bruce helped Darrell and Joyce update their estate plan several times as their desires, needs, and ministry focuses changed. Each time, Darrell built his estate plan around one

central question: "What does God want me to do with what He has given me?" And each time, Darrell was convicted that, when God called him home, he was to leave behind resources for two primary purposes: caring for his family

"But if anyone does not provide for his relatives, and especially for members of his household, he has denied the faith and is worse than an unbeliever." -1 Tim 5:8

well and supporting the advancement of the gospel to the ends of the earth.

When Darrell recently took another careful look at his estate plan, he realized that his family was adequately provided for, but in addition he now had a lot of appreciated stock that he

could use to make a God-centered gift. With Bruce's help, Darrell used the appreciated stock to create a charitable remainder trust (CRT), which provides the MacKays with immediate tax benefits and income for life, while leaving the remaining trust assets to missions when Darrell is eventually called home to his Heavenly Father.

"You're taking the harvest off of this stock and using it to send workers for the harvest that's white," Bruce told him.

"Amen," said Darrell.

"The Bible urges us to take care of our families, but God-centered missions are also very important to us," he added.

"When it comes to estate planning, you try to balance those out. I'm very encouraged and grateful to the Lord for providing me with the opportunity to do both of those things by creating a trust with appreciated stock. ... I would encourage any believer who loves the Lord and is called according to His purpose to give serious consideration to the skills, abilities, and biblical framework that Bruce brings and that Mission to the World emphasizes." ■

We trust you have found this issue of **Partners in Planning** to be helpful. We look forward to answering any questions you may have about the information shared here.

Please take time now to complete the response card to receive information on our estate design and gift planning services. We are here to help you in any way we can.

Please write or call our office to let us know how we can be of assistance.

For will and estate planning purposes, our legal name and address are:

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